

**Lokesh
Machines Limited**



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CIN : L29219TG1983PLC004319

February 14, 2017

To,
Bombay Stock Exchange Limited
Corporate Services
Floor 25, P.J Towers, Dalal Street,
Mumbai, Pin: 400001
Security Code :532740
Fax no. 022 -2272 2039/2037

To,
National Stock Exchange of India Limited
Listing Department
Plot no. C/1, G Block ,Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Company Code: LOKESHMACH

Dear Sirs,

Sub: Outcome of Board Meeting


This is to inform you that the meeting of the Board of Directors of the Company was held on Tuesday 14, 2017. The outcome of the Board Meeting is as follows:

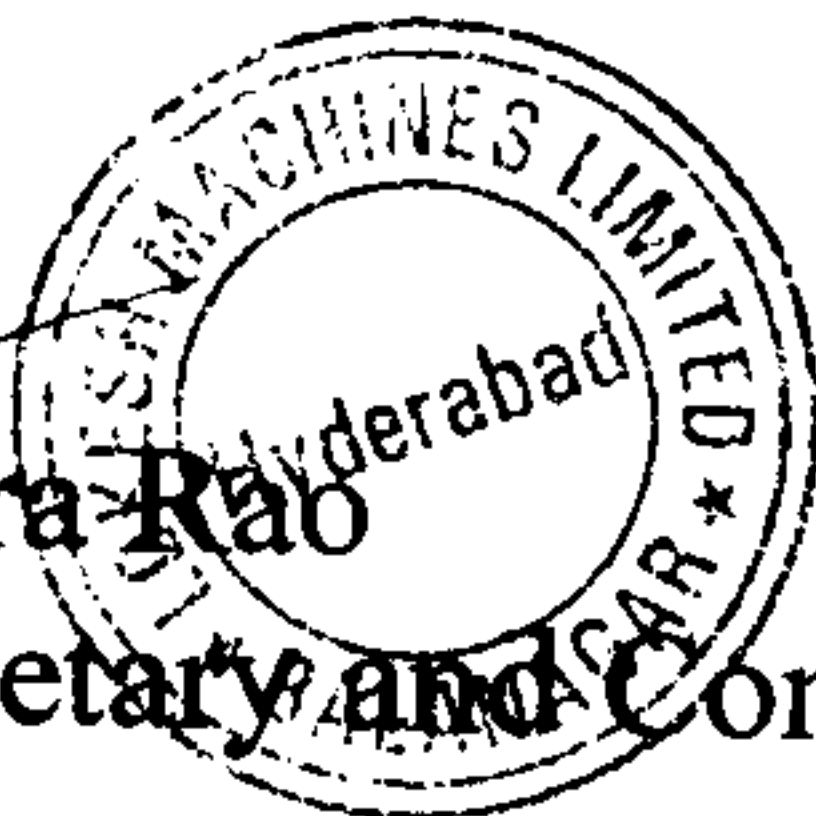
The Statement of Un-audited Financial Results for the quarter ended December 31, 2016 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

Yours truly,
For Lokesh Machines Limited


D. Raghavendra Rao
Company Secretary and Compliance Officer



Encl.: as above .

Lokesh Machines Ltd

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

Rs.in Lakhs							
Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.16 (Audited)
		31.12.16 (Un Audited)	30.09.16 (Un Audited)	31.12.15 (Un Audited)	31.12.16 (Un Audited)	31.12.15 (Un Audited)	
1	Income From operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	2,829.51	3,408.43	2,844.47	9,008.88	7,815.42	12,107.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2,829.51	3,408.43	2,844.47	9,008.88	7,815.42	12,107.33
2	Expenses						
	a. Cost of materials consumed	1,666.42	1,811.98	1,570.12	4,581.23	3,892.63	6,548.65
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.38)	(3.26)	(24.83)	0.27	(325.89)	(382.64)
	d. Employee benefits expense	645.48	631.52	605.37	1,906.14	1,756.93	2,479.42
	e. Depreciation and amortisation expense	201.85	202.21	211.68	604.22	570.57	740.83
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	109.00	158.68	126.11	419.98	445.97	780.14
	g. Other Manufacturing Expenses	287.07	333.75	320.35	932.55	904.05	1,283.43
	h. Less Capative Consumption	(494.75)	(210.00)	(337.37)	(785.00)	(587.61)	(1,139.60)
	Total expenses	2,413.69	2,924.88	2,471.43	7,659.39	6,656.65	10,310.23
3	Profit from operations before other Income, finance costs & exceptional Items (1 - 2)	415.82	483.55	373.04	1,349.49	1,158.77	1,797.10
4	Other Income	3.36	6.50	10.28	13.63	27.07	90.87
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	419.18	490.05	383.32	1,363.12	1,185.84	1,887.97
6	Finance costs	413.99	412.75	322.70	1,257.33	1,107.71	1,535.87
7	Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)	5.19	77.30	60.62	105.79	78.13	352.10
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	5.19	77.30	60.62	105.79	78.13	352.10
10	Tax Expense	1.71	25.05	20.00	34.91	25.78	138.29
11	Net Profit / (Loss) from ordinary activities after Tax (9 +10)	3.48	52.25	40.62	70.88	52.35	213.81
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3.48	52.25	40.62	70.88	52.35	213.81
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3.48	52.25	40.62	70.88	52.35	213.81
17	Paid up equity share capital (Face value of Rs.10 each)	1,703.28	1,663.61	1,404.41	1,703.28	1,404.41	1,471.07
18	Reserves excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)	0.02	0.31	0.29	0.42	0.37	1.45
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.02	0.31	0.29	0.42	0.37	1.45
	(b) Diluted	0.02	0.31	0.29	0.42	0.37	1.45
19.ii	Earnings Per Share (EPS) (after extraordinary items)	0.02	0.31	0.29	0.42	0.37	1.45
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.02	0.31	0.29	0.42	0.37	1.45
	(b) Diluted	0.02	0.31	0.29	0.42	0.37	1.45



Segment-wise Revenue, Results and Capital employed under SEBI (LODR) Regulations 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.16 (Audited)
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
1 Segment Revenue						
a) Machinery Division	1,738.61	2,350.38	1,688.53	5,576.18	4,882.55	7,970.32
b) Components Division	1,090.90	1,058.05	1,155.94	3,432.70	2,932.87	4,137.01
c) Unallocated	-	-	-	-	-	-
TOTAL	2,829.51	3,408.43	2,844.47	9,008.88	7,815.42	12,107.33
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	2,829.51	3,408.43	2,844.47	9,008.88	7,815.42	12,107.33
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	435.48	599.70	356.74	1,386.36	1,267.44	2,072.19
b) Components Division	65.28	14.17	83.14	299.55	286.32	503.08
c) Unallocated	-	-	-	-	-	-
TOTAL	500.76	613.87	439.88	1,685.91	1,553.76	2,575.27
Less: Interest	413.99	412.75	322.70	1,257.33	1,107.71	1,535.87
Other unallocable Expenses net of Income	81.58	123.82	56.56	322.79	367.92	687.30
TOTAL PROFIT BEFORE TAX	5.19	77.30	60.62	105.79	78.13	352.10
3 Capital Employed						
a) Machinery Division	9121.94	9060.66	7,581.45	9121.94	7,581.45	8023.15
b) Components Division	4055.39	3937.62	3,622.23	4055.39	3,622.23	3477.69
c) Unallocated	-	-	-	-	-	-
TOTAL	13,177.33	12,998.28	11,203.68	13,177.33	11,203.68	11,500.84

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 14, 2017 and the limited review of the unaudited financial results for the quarter ended December 31st , 2016 has been carried out by the statutory auditors of the Company.

2.Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
LOKESH MACHINES LTD.

Hyderabad
Nov 14 ,2017

M.LOKESWARARAO
MANAGING DIRECTOR



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Limited Review Report of Unaudited Financial Results for the quarter
ended 31st December, 2016**

To,
The Board of Directors
Lokesh Machines Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.02.2017

for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn.No.0005138

K. Shraavan
(K.SHRAVAN)
Partner
Membership No.215798

