



Limited Review Report –Financial Results

To the Board of Directors of **LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** (“the Company”) for the Quarter and Half year ended 30th September, 2021 (the “Statement”) and year to date results for the period from 1st April, 2021 to 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 28.10.2021

for **K.S Rao & CO.**
Chartered Accountants
Firm’s Regn No. 003109S



M. Naga Prasad
(M.Naga Prasad)

Partner

Membership No. 231388
UDIN:21231388AAAABY4691

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Rs.in Lakhs							
Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	4,930.25	3,271.38	3,641.73	8,201.63	5,294.33	15,021.45
	(b) Other Income	17.99	19.38	18.97	37.37	22.31	132.17
	Total Income (net) (a+b)	4,948.24	3,290.76	3,660.70	8,239.00	5,316.64	15,153.62
2	Expenses						
	a. Cost of materials consumed	2,612.77	1,662.43	1,715.61	4,275.20	2,268.39	7,247.50
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.50	(297.36)	(4.58)	(280.86)	216.87	3.32
	d. Employee benefits expense	900.79	786.19	700.93	1,686.98	1,079.75	2,873.21
	e. Finance Costs	287.69	310.15	318.20	597.84	590.60	1,246.95
	f. Depreciation and amortisation expense	219.84	215.00	208.80	434.84	415.35	834.05
	g. Other Manufacturing Expenses	687.90	615.74	512.96	1,303.64	729.95	2,437.23
	h. Less : Capative consumption	-	(21.85)	-	(21.85)	-	(30.70)
	Total expenses	4,725.49	3,270.30	3,451.92	7,995.79	5,300.91	14,611.56
3	Profit before Tax (1-2)	222.75	20.46	208.78	243.21	15.73	542.06
4	Tax Expense						
	Current Tax	62.37	5.73	4.40	68.10	4.40	90.50
	Deferred Tax	-	-	-	-	-	55.41
5	Net Profit for the Period (3-4)	160.38	14.73	204.38	175.11	11.33	396.15
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	40.97
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(11.40)
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	29.57
	Total Comprehensive Income for the Period	160.38	14.73	204.38	175.11	11.33	425.72
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	0.90	0.08	1.14	0.98	0.06	2.21
	(b) Diluted	0.90	0.08	1.14	0.98	0.06	2.21

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2021. The Statutory Auditors have carried out a Limited Review of these financial results.
- 2 The results for the period ended September 30, 2021 are not comparable as such with that of the period ended on September 30, 2020 as the Company's operations for the period ended September 30 2020 were partially suspended on account of the lockdown announced by the Government of India consequent to the out break of Covid-19 pandemic.
- 3 Previous figures have been regrouped/rearranged wherever necessary.
- 4 The results of the Company are available at www.lokeshmachines.com , BSE & NSE website.

Place: Hyderabad
Date: October 28, 2021

For and on behalf of Board of Directors

M.Lokeswara Rao
Managing Director



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	3,163.86	1,689.98	2,263.27	4,853.84	3,401.72	9,785.55
b) Components Division	1,766.39	1,581.40	1,378.46	3,347.79	1,892.61	5,235.90
c) Unallocated	-	-	-	-	-	-
TOTAL	4,930.25	3,271.38	3,641.73	8,201.63	5,294.33	15,021.45
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	4,930.25	3,271.38	3,641.73	8,201.63	5,294.33	15,021.45
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	482.73	273.02	476.51	755.75	586.21	1,775.27
b) Components Division	173.29	151.87	146.62	325.16	199.55	543.70
c) Unallocated	-	-	-	-	-	-
TOTAL	656.02	424.89	623.13	1,080.91	785.76	2,318.97
Less: Interest	287.69	310.15	318.20	597.84	590.60	1,246.95
Other unallocable Expenses net of Income	145.58	94.28	96.15	239.86	179.43	529.96
TOTAL PROFIT BEFORE TAX	222.75	20.46	208.78	243.21	15.73	542.06
3 Segment Assets						
a) Machinery Division	19,406.53	19,271.70	20,333.64	19,406.53	20,333.64	19,329.44
b) Components Division	9,013.85	9,288.23	7,631.78	9,013.85	7,631.78	9,339.67
c) Unallocated	-	-	-	-	-	-
TOTAL	28,420.38	28,559.93	27,965.42	28,420.38	27,965.42	28,669.11
4 Segment Liabilities						
a) Machinery Division	9,895.68	10,160.05	10,375.02	9,895.68	10,375.02	10,066.60
b) Components Division	4,035.60	4,071.16	3,690.80	4,035.60	3,690.80	4,288.52
c) Unallocated	-	-	-	-	-	-
TOTAL	13,931.28	14,231.21	14,065.82	13,931.28	14,065.82	14,355.12
3 Capital Employed						
a) Machinery Division	9510.85	9111.65	9958.62	9510.85	9958.62	9262.84
b) Components Division	4978.25	5217.07	3940.98	4978.25	3940.98	5051.15
c) Unallocated	-	-	-	-	-	-
TOTAL	14,489.10	14,328.72	13,899.60	14,489.10	13,899.60	14,313.99

For LOKESH MACHINES LTD.


Managing Director

Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
 Statement of Assets and Liabilities

Rs in Lakhs

PARTICULARS	As at 30.09.20 (Un Audited)	As at 31.03.21 (Audited)
I ASSETS		
1 Non-Current Assets.		
(a) Propety, Plant and Equipment	10,811.88	11,190.89
(b) Right of Use Assets	406.57	410.08
© Intangible assets	40.32	21.65
(d) Capital Work-in-Progress	481.56	450.03
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial assets	146.63	155.38
(f) Other Non Current Assets	442.81	440.80
(g) Income Tax Asset (net)	263.05	291.28
	12,742.82	13,110.11
2 Current Assets		
(a) Inventories	10,154.75	9,924.76
(b) Financial Assets		
(i) Trade Receivables	3,460.70	4,003.13
(ii) Cash and cash equivalents	13.96	58.14
(iii) Other Bank balances	567.17	573.17
(iv) Other financial assets	140.96	102.56
© Other Current Assets	1,340.02	897.24
	15,677.56	15,559.00
Total Assets	28,420.38	28,669.11
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,699.42	12,524.31
	14,489.10	14,313.99
2 Liabilities		
Non-Current liabilities		
Financial liabilities		
(a) Borrowings	2,125.85	2,333.02
(b) Deferred tax liabilities (Net)	620.74	620.74
(c) Provisions	358.16	375.17
	3,104.75	3,328.93
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,815.16	5,716.84
(ii) Trade payables		
a) Total outstanding dues to MSME	-	-
b) Total outstanding dues of other than MSME	2,303.95	2,741.28
(iii) Other Financial liabilities	791.55	897.37
(b) Other current liabilities	1,915.87	1,670.70
	10,826.53	11,026.19
Total Equity and liabilities	28,420.38	28,669.11

For LOKESH MACHINES LTD.

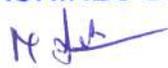


Managing Director

Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
Cash Flow Statement

Particulars	As at 30.09.21 (Un-Audited)	As at 30.09.20 (Un-Audited)	As at 31.03.21 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	243.21	15.73	542.06
Adjusted for			
Depreciation	434.84	415.35	834.05
Financial charges	597.84	590.60	1,246.95
Profit on sale of asset			9.90
Interest Income	(13.84)	(5.73)	(65.14)
Other Comprehensive Income			40.97
Operating profit before working capital changes	1,262.05	1,015.95	2,608.79
Adjustment for changes in			
Decrease/(Increase) in Receivables & Other advances	73.72	(699.67)	(1,293.67)
Decrease/(Increase) in Inventories	(229.99)	328.41	(5.36)
Decrease/(Increase) in Trade and other payables	(219.84)	(500.41)	(311.09)
Cash generated from operations	885.94	144.28	998.67
Direct taxes paid	(39.87)	(11.16)	(65.41)
Net Cash Flow from Operating Activity (A)	846.07	133.12	933.26
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets including CWIP and capital advances	(102.51)	(153.52)	(295.93)
Sale of Asset	-		185.03
Interest received	8.10	4.10	52.01
Movement in other bank balances	6.00	(66.60)	(363.61)
Net Cash Flow from Investing Activity (B)	(88.41)	(216.02)	(422.50)
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Bank Borrowings	(201.55)	663.77	760.67
Dividend paid (Earlier Issued DD's now return back by bank)	-		(0.93)
Interest paid	(600.29)	(576.61)	(1,295.76)
Net Cash Flow from Financing Activity (C)	(801.84)	87.16	(536.02)
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	(44.18)	4.26	(25.26)
Add: Cash/Cash equivalents at the beginning of the year	58.14	83.40	83.40
Cash/Cash equivalents at the end of the year	13.96	87.66	58.14

For LOKESH MACHINES LTD.


Managing Director